

Delta Investment Management, LLC is registered with the Securities and Exchange Commission as an investment advisor. Brokerage and investment advisory services and fees differ and it is important to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisors, and investing.

What investment services and advice can you provide me?

Delta provides investment consulting and investment management services to its clients. Delta will design a financial plan for clients upon request. Our minimum initial account size is \$50,000. We restrict our advice to limited types of products or investments. A review of the asset allocation and market exposure is performed not less than annually.

Our investment advisory services are offered on a discretionary basis which means we don't need to call you when buying or selling in your account. You give us this authority when you sign our investment management agreement. This agreement will remain in place until you or we terminate it.

Additional information about our services is located in Items 4, 5, 7, 13, and 16 of our [Firm Brochure](https://adviserinfo.sec.gov/firm/brochure/149596) (adviserinfo.sec.gov/firm/brochure/149596).

- ✓ Given my financial situation, should I choose an investment advisory service? Why or why not?
- ✓ How will you choose investments to recommend to me?
- ✓ What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

You will be charged an ongoing annual fee, billed in quarterly installments. This fee is billed at the beginning of each quarter based on your account value as of the last day the previous calendar quarter. Our standard fees range from 1.00% to 1.85% per year, based on the value of the assets being managed. The negotiated fee takes into account use of third party strategy provider(s), the scope and complexity of the services provided, account size, and account history with Delta including duration and services provided. Financial planning services, if requested, are included in the above fee. The more assets there are in your account, the more you will pay in advisory fees. This gives us an incentive to encourage you to increase the assets in your account.

The broker/dealer (custodian) that holds your assets can charge you a transaction fee when we buy or sell an investment for you. The broker/dealer's transaction fees are in addition to our fee for advisory services. You may also pay charges imposed by the broker/dealer holding your account for certain investments and maintaining your account. In addition, Schwab charges \$5 for each account included in a block order when certain order types are used or special handling for a block order is requested by Delta. Some investments, such as mutual funds, index funds, exchange traded funds, and variable annuities charge additional fees that will reduce the value of your investments over time.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Additional information about these fees and costs may be found in Items 5 and 12 of our [Firm Brochure](#).

- ✓ Help me understand how these fees and costs might affect my investment. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Several of our financial professionals are also insurance agents who sell insurance products for a commission. These individuals have an incentive to recommend insurance products to you in order to increase their compensation.

We recommend various broker/dealers to serve as custodian to our clients. These custodians provide us with certain products and services at no cost that benefit us but do not benefit our clients. Certain of these products and services assist us in managing and administering our clients' accounts and others help us develop our business. The receipt of these products and services creates a conflict of interest because it gives us an incentive to recommend to clients a custodian that provides these products and services.

Additional information about our conflicts of interest is located in Items 5, 10, 12 and 14 of our [Firm Brochure](#).

✓ How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Each financial professional is compensated based on the fees earned for the clients managed by that individual. As such, they have an incentive to increase the assets in your account which will increase the compensation they receive.

Do you or your financial professionals have legal or disciplinary history?

Yes. Investor.gov/CRS is a free and simple search tool to research Delta Investment Management, LLC and our financial professionals.

✓ As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

Additional information about our investment advisory services is available in our [Firm Brochure](#) (at adviserinfo.sec.gov/firm/brochure/149596) and our [website](http://www.deltaim.com) (www.deltaim.com). You may request a current copy of this relationship summary at (415) 249-6337 or download it [here](http://adviserinfo.sec.gov/firm/summary/149596) (adviserinfo.sec.gov/firm/summary/149596).

✓ Who is my primary contact? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?